

TYPES OF BALANCES

Checking and Savings accounts have two kinds of balances, “actual” and “available” balances. You can view both balances when you review your account online, Audio Response, at an ATM or in person at the office. Your available balance is what is used to determine what amount of money is available to you without incurring any overdrafts or insufficient funds.

Actual Balance

Your actual balance is the amount of money that is in your account and has been posted, but it does not include transactions that have been authorized and are pending to be posted or holds on deposits. Your account may have purchases, holds, fees, other charges or deposits made on your account that have not yet posted and don't appear in your actual balance.

Available Balance

Your available balance is the money in your checking or savings account that is currently available to you to make purchases, withdrawals, etc. The available balance reflects any processed and pending transactions and any holds. It does NOT include any checks that you have written that have not been posted. (Checks presented electronically are posted during the nightly processing) The available balance is updated throughout the day with posted transactions as well as pending transactions. Examples of holds and pending transactions: holds placed on deposit items, debit card purchases that have been authorized but have not been posted to your account.

Calculating Available Balance

Current Balance – Pending Withdrawals/Debit + Pending Deposits/Credits
= Available Balance